



PRESS RELEASE

**GE TO SUPPLY ECOMAGINATION PRODUCTS
FOR DYNOL'S ALTERNATIVE ENERGY INITIATIVE**

***Solar Energy & Water Filtration Technologies To Provide
Much Needed Drinking Water to Rural Parts of India, Others***

(NEW DELHI, INDIA), February 20, 2007 – GE is supplying its ecomagination-certified solar energy modules and water filtration technology to a new initiative, launched by Dynoil LLC, to increase the availability of clean drinking water in rural areas of India and in other developing countries of Southeast Asia and Africa.

The use of solar energy technology to power water filtration systems will enable Dynoil, a privately held petroleum and biofuels developer based in Newport Beach, Calif., to install equipment in remote areas that lack direct access to transmission grids. Such self-sustaining, clean water systems are seen as crucial in the global fight to reduce the spread of diseases and improve mortality rates in developing countries.

According to the World Health Organization, 1.1 billion people around the world lack access to safe water sources. This initiative will help address sustainable development efforts by reducing disease outbreaks, poverty and the impacts of water scarcity in the affected regions.

“We are very pleased and excited to have the opportunity to demonstrate how GE’s ecomagination products can enable projects, like Dynoil’s alternative energy/clean water initiative. These projects will help improve the health and safety conditions of areas lacking adequate infrastructure, transmission grids and direct access to safe water supplies,” said Vic Abate, vice president of renewables for GE Energy.

As part of the \$93 million agreement, GE is providing Dynoil with 200-Watt solar modules and 5,000 water filtration units that are capable of providing 7.57 cubic meters (2,000 U.S. gallons) of water, or enough water to meet the daily requirements for 500 people. By utilizing GE’s solar-energy and water filtration technologies, Dynoil will be able to reach many remote and rural areas throughout India, Bangladesh, Nepal, Malaysia and Africa.

“By 2020, much of the world is expected to confront severe water shortages and countries, like India, will face a lack of water coupled with unprecedented infrastructure issues, shifts in population, and rapid industrial growth rates,” said Jeff Garwood, president and CEO of GE Water & Process Technologies. “Innovative alternative-energy and clean water technologies, such as the solar-powered water filtration systems, provide customers with a real way to cultivate energy resources and water supplies for regions in need of a sustainable solution.”

Fittingly announced at GE’s India ecomagination launch held in New Delhi on February 20th, the agreement compliments GE’s company-wide ecomagination effort — a commitment focused on aggressively bringing to market new technologies that help customers meet pressing environmental challenges, such as access to sustainable energy and water supplies. Dynoil is also creating a new entity, DynGlobal, to undertake its alternative energy initiative.

“We are thrilled to partner with GE on our alternative energy program,” said A. Vernon Wright, CEO of Dynoil. “Deploying these solar-powered, clean water systems will make a difference as we begin to help some of the estimated one billion people who currently do not have access to clean, potable water. Furthermore, by using solar energy to power the water purification units, we are eliminating potential environmental risks and logistical problems involved with transporting gasoline, diesel fuel or batteries to remote areas.”

To ensure the longevity of the project, Dynoil is forming an installation and training organization to help empower host communities. The installation and training teams will offer training on how to install, operate and maintain the systems.

GE’s solar modules are being built at GE Energy’s solar energy facility in Newark, Delaware, while GE’s Hometown water filtration system units are manufactured at GE Water & Process Technologies’ facilities in Canada and Hungary.

The solar-powered water filtration systems will be packaged by Trunz Water Systems, an ISO 9000-certified company located in Arbon, Switzerland. Shipment of the equipment is scheduled to begin in the first quarter of 2007, while project installation is scheduled over the next 24 months.

About GE Energy

GE Energy (www.ge.com/energy) is one of the world's leading suppliers of power generation and energy delivery technologies, with 2006 revenue of \$19 billion. Based in Atlanta, Georgia, GE Energy works in all areas of the energy industry including coal, oil, natural gas and nuclear energy; renewable resources such as water, wind, solar and biogas; and other alternative fuels. Under ecomagination, GE will invest \$1.5 billion annually in research in cleaner technologies by 2010, up from \$700 million in 2004.

About GE Water & Process Technologies

GE Water & Process Technologies, a unit of General Electric Company, is solving some of the world's most pressing water challenges by providing industrial, agricultural and potable water, while lessening our dependence on fresh water sources. Technologies to accomplish this include desalination, advanced membrane, separation solutions, water reuse, and wastewater management and process technologies. GE delivers value to customers by improving performance and product quality, reducing operating costs, and extending equipment life. For more information on GE Water & Process Technologies, visit www.gewater.com.

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